

CBCC Financial Analysis

2020-21

Revenue at the start of the year was quite small due to shut down of the club for April & May with a restart on June 5th. This opening of the club was restricted to singles only with 2 people on one court at a time, there was also a ban on any spectators in the building. A second shut down was implemented on December 5th and is still in effect – there is a difference between these 2 shut downs as the first one had the entire club closed while the second one allowed for singles play and group training for young players.

Accounts	Q1	Q2	Q3	Q4
Revenue				
Court Rentals	\$6,051	\$23,434	\$29,669	\$20,939
Other Revenue	\$2,122	\$1,498	\$1,902	\$756
Total	\$8,173	\$24,932	\$31,571	\$16,395

When we look at the differences between 2020-21 and 2019-20, the source of our revenue is reduced dramatically primarily due to CoVid

Total Revenue	Badminton	Donations	Memberships	Pickleball	Tai Chi + Karate	Other Revenue	Total Revenue
2020-21	75,255	2,020	1,910	2,853	2,354	2,486	86,877
2019-20	87,466	1,070	2,228	6,007	2,989	2,994	102,754
Change	(12,211)	950	(318)	(3,154)	(635)	(508)	(15,877)

Despite the drop in revenue, our bank accounts increased by \$35,232. The primary source of this increase is our expenditures were lower in 2020-21 – with the major drop in Building and Grounds Maintenance (\$10,751) plus a drop in our Heat, Light, Power, water (\$2,416) with a total drop in expenditures of \$13,335). Our outlay for the new building fell by \$24,744.

With these increases and decreases, our cash position increased by \$35,732.

I would rate our performance as very reasonable despite the CoVid setbacks during this fiscal year.

David Niven, CPA, CGA

Treasurer